

INSTRUCTIONS FOR SUBMITTING AN AGRICULTURE LOAN APPLICATION*
(To be used for loans by lending institutions, contract sales or direct loans by investors)

Enclosed is the requested information and application for the Beginning Farmer Loan Program. Following is a list of items to be submitted when making application for the program.

1. The completed ADFA application.
2. The \$50 application fee. Please make check payable to the Arkansas Development Finance Authority.
3. A brief letter containing the following information on the borrower.
 - ? ? Experience and/or education in farming.
 - ? ? The borrower's access to farm equipment, machinery or livestock, if the loan or contract is for land and/or the borrower's access to land, if the loan or contract is for farm equipment, machinery or livestock.
 - ? ? The borrower's access to operating capital and who will supply this capital.
 - ? ? Whether interim financing will be provided for the borrower prior to bond issuance, if such financing is needed.

ADFA will review the application within five business days of receipt. After the application is approved, the borrower and lender or contract seller will be notified by letter, which will explain the next step.

If you have any questions regarding form completion, please contact our office.

***This application only applies to the tax-exempt compliance issues associated with the issuance of the bond, and not any credit issues. The lender or seller is responsible for credit approval of the borrower.**



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